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Sunday, November 29, 2009

Wilton firm that owns, renovates and manages hotels one of Top 5 fastest growing in state

By JESSIE SALISBURY
Correspondent

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WILTON – At a time when most businesses are cutting back on travel, it might come as surprise that a hotel company has been named one of the fastest growing companies in the state.

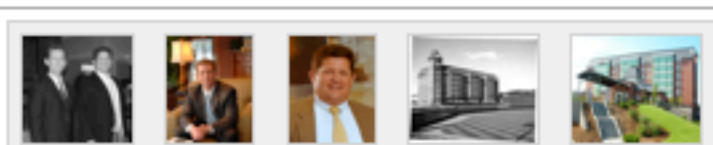
That designation recently went to Wilton-based Roedel Cos., named by Business New Hampshire Magazine as one of the five fastest-growing private companies in the state based on its earnings over the last three years.

Roedel has owned and operated a line of hotels, primarily in the Northeast and mid-Atlantic, for about 40 years. The company expanded the business over last few years to include building, renovating and managing hotels for other private investors and owners, which explains much of the growth.

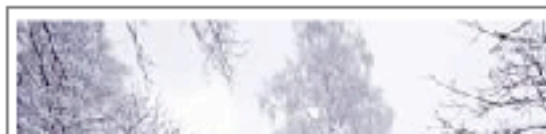
To do this, Roedel created several new subsidiary companies, including ROK Builders and RGH Hospitality, the property management arm.

"We recently changed our strategy," said David Roedel, a partner in the family-run company. "Instead of building and running our own hotels, we offered our services to other owners."

Most of the company's clients are nationally branded chains such as Holiday Inn, Hilton and Hampton Inn. The company works with mid-range hotels of about 100-150 rooms, Roedel said.



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